

American System Jigsaw ANSWER

<p>Directions:</p> <p>4. Using a Chrome Book or your phone, look up what YOUR topic means in relation to Henry Clay's American System plan in early 1800s. a. Your topic is _____</p> <p>5. Present your notes to your group. Your group is Group _____.</p> <p>6. Take notes on what your other group members learned.</p>	<p style="text-align: center;">National Defense Spending</p> <p>Examples: Maintaining a standing Army and buying frigates for the Navy</p> <p>Pros:</p> <ul style="list-style-type: none"> • Increased military can help gain more land • More jobs • Uses American manufacturing • Defends the nation <p>Cons</p> <ul style="list-style-type: none"> • There is no war, so why use that money • Increased taxes • More government control • Things could escalate quicker
<p style="text-align: center;">Tariffs/Taxes</p> <p>Examples: a tax or fee on non-American imports</p> <p>Pros:</p> <ul style="list-style-type: none"> • Promotes American Industry • Makes it easier to join an industry • Can use that money to reduce debt • Increases nationalism <p>Cons</p> <ul style="list-style-type: none"> • Harm relations with other countries • Makes foreign goods harder to get • Reduces competition with foreign companies 	<p style="text-align: center;">Reinstate National Bank</p> <p>Examples/Definition: a central bank for the whole country, helps regulate and keep banks constant</p> <p>Pros:</p> <ul style="list-style-type: none"> • Good for industry • Creates a strong currency • Makes it easier for loans to be awarded • Easier to carry paper money <p>Cons</p> <ul style="list-style-type: none"> • Did not answer to the people (electorate) • Puts a lot of control in the federal govt. • Not great for agriculture • Takes away gold / silver as the currency
<p style="text-align: center;">Federal assumption of National Debt</p> <p>Examples: Getting rid of all debt within 20-40 years of it accruing</p> <p>Pros:</p> <ul style="list-style-type: none"> • Debt NOT for the future generation • Allows for more flexibility in the future • Less reliance of foreign countries • Helps the National Bank lend to people <p>Cons</p> <ul style="list-style-type: none"> • Increased Federal power • Have to reduce government spending • Increases taxes/tariffs • Divided the country (led to the Civil War) 	<p style="text-align: center;">Public Works</p> <p>Examples: Erie Canal, roads, bridges, ect</p> <p>Pros:</p> <ul style="list-style-type: none"> • Benefits everyone • Creates jobs • Allows for ease of trade <p>Cons</p> <ul style="list-style-type: none"> • Costs money • CAN the Fed invest in private companies • Increases the power of the federal government